
Cargo Coin Evaluation Report

VeblenSynergy.com ICO Analysis

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Mohamed Ezeldin, Msc
ICO Analyst

Daniel Vu
www.VeblenSynergy.com



Product: 87/100

Cargo Coin (www.thecargocoin.com) is designed to be a smart contract, crypto currency platform, decentralising global trade and transport. The platform target is to facilitate and optimise the interaction amongst traders, freight forwarders, shipping lines, booking agents as well as all other parties involved in the international trade and transport of commodities and cargoes.

Team: 90/100

This is one of the strongest teams we have seen in a while as members of the team have extensive experience within their fields of expertise. Bogomil Alexandrov has over 20 years in software development and is also a Blockchain developer while Martin Ilev has over 18 years experience in logistics, shipping and international trade. Very strong base considering both are the founders.

Vision: 90/100

Cargo Coin aim to disrupt the shipping industry in its current format and have assembled a team of experts in their respected fields. The deliverables and time frame on their road map are realistic and achievable.

Environment: 85/100

There is a number of trade and transport based solutions on the Blockchain, with similar aims and services. However, none have built a project that focuses on all aspects of trade and cargo e.g. shipping; air transportation; land transportation; pipeline transport & space cargo. Similar projects include CargoX and Shipchain.

Interest: 86/100

Cargo Coin has a very large community with over 70,000 telegram users (of which not many are active), their own YouTube & Twitter channels. They are also a UK based ICO, which allows them access to the UK, EU and US markets with considerable ease. They will be listed on the following exchanges: Nauticus; Ethen market p2p exchange & BIND wallet, with other exchanges coming soon.

Valuation: 86/100

Shipping and cargo is a multi-trillion dollar industry, with the rise of blockchain-based solutions it is only a matter of time before projects like Cargo Coin will go mainstream. Selling 60% for 60 million USD is fairly high given competitors raised less but to balance it they will only ever have 100 million tokens.

Overall Score: 87/100