

CargoCoin One Pager Summary

What is Cargo Coin?

- UK based ICO project
- Cargo Coin is designed to be a smart contract, crypto currency platform, decentralising global trade and transport. The platform target is to facilitate and optimise the interaction amongst traders, freight forwarders, shipping lines, booking agents as well as all other parties involved in the international trade and transport of commodities and cargoes.
- Cargo Coin links the physical world of trade & transport to the blockchain and the online crypto technologies.

Problems and Solutions:

- **Reducing Fraud** in the trade & transport industry by implementation of smart contract Bill of Lading, Letter of Credit and crypto payments. Payments are released only after the smart contract pre-set conditions are met.
- **Lowering Costs.** The smart contract Bills of Lading & Letter of Credit **cut cost** by eliminating high bank fees for escrow services. The smart Bill of Lading **eliminates** international courier cost and office stationary cost.
- **Minimizing delays.** Documentation exchange is instant as per the pre-set smart contract terms and simultaneously verified by the block chain.
- **Securing information.** Cargo coin is naturally secured. It relies on the blockchain hashing algorithm technology without any possibility of information leakage.
- **Increasing trust.** It relies on the public infrastructure of the Ethereum blockchain.
- **Safe Archiving.** Cargo Coin relies on full historic storage of all transactions, thus avoiding risk of physical loss or destruction of documents.

What are the objectives?

- Cargo Coin objective is to establish **free** global marketplace for trade & transport, backed by blockchain and smart contracts.
- The ultimate objective is the enhancement and rise of the Cargo Coin token value.

How do we achieve the objectives?

- Step 1: Creation and introduction to the market a **FREE** global platform for the shipping industry (the maritime transport). Generating a wide user base on the FREE of charge services section of the platform.
- Step 2: Introduction of smart contracts to the platform users.
- Step 3: The usage of smart contracts by the users create demand for the Cargo Coin tokens. Increase in Demand = Increase in Value.

What do Cargo Coin smart contracts do?

- **Smart Bill of Lading.** Reducing fraud, saving time, cutting cost, easy to handle & exchange between the parties.
- **Smart Letter of Credit & Escrow accounts.** Secure, quick and cheap.
- **Direct settlements between participants.**
The smart contracts utilities are to be used for freight payments, services payments and cargo trade value transactions.



Revolutionising the global trade and
transport by decentralisation

www.thecargocoin.com

The Market Potential

- USD 380 Billion of freight payments (*UNCTAD 2016)
- USD 12 Trillion - the value of sea borne cargo (*WTO 2016)
- Millions of users.
- Limited existing competition, covering only partially the services part of The Cargo Coin platform with **high** monthly fees.
- No smart contract Bills of Lading and Letter of Credit are available on the market.

Where will CargoCoin be traded?

- Nauticus exchange
- Ethen market P2P exchange
- BIND Wallet
- Other exchanges coming soon